



PRESS RELEASE – FOR IMMEDIATE DISSEMINATION

TRAFIGURA AND SLNG SIGN AGREEMENT FOR STORAGE AND RELOAD SERVICES AT SLNG TERMINAL

Singapore, 12 June 2018 – Trafigura Pte Ltd (Trafigura) and Singapore LNG Corporation Pte Ltd (SLNG) have signed an agreement on 30 May 2018 for Storage and Reload Services at the SLNG Terminal on Jurong Island. This is the second such agreement that Trafigura has signed with SLNG to utilise the excess liquefied natural gas (LNG) storage capacity available at the Terminal.

Under the agreement, Trafigura will have access to 160,000 cubic metres of firmed LNG storage capacity on a segregated basis for the next 24 months.

"We are very glad to be renewing our partnership with SLNG," said Chin Hwee Tan, Asia Pacific CEO for Trafigura. "LNG storage in Singapore allows us to offer our customers additional security of supply and flexibility."

"SLNG is very pleased to once again offer our Storage & Reload Services to Trafigura and we look forward to continuing our fruitful working relationship with the company. Through this and our other ancillary service offerings, SLNG aims to facilitate more LNG trades and market plays out of Singapore, contributing to the development of Singapore as an LNG hub," said Mr John Ng, Chief Executive Officer of SLNG.

- End of Release -

About Singapore LNG Corporation Pte Ltd

Singapore LNG Corporation Pte Ltd (SLNG) was incorporated in June 2009 to build, own and operate Singapore's very first open-access, multi-user LNG Terminal. This is a key infrastructure that supports Singapore's energy diversification strategy and future economic development in the energy sector. The Terminal began commercial operations in May 2013 and its primary mandate is to provide Throughput Services for the domestic market. Beyond this, SLNG also offers ancillary services such as Vessel Cooldown, Storage & Reload, and LNG Truck Loading services. SLNG will continuously explore new LNG business opportunities as it pursues its vision to be a world-class LNG terminal operator enabling the growth of the energy market and LNG hub in Singapore.

For more information, please visit <u>www.slng.com.sg</u>





About Trafigura

Founded in 1993, Trafigura is one of the largest physical commodities trading groups in the world. Trafigura sources, stores, transports and delivers a range of raw materials (including oil and refined products and metals and minerals) to clients around the world. The trading business is supported by industrial and financial assets, including 49.6 percent owned global oil products storage and distribution company Puma Energy; global terminals, warehousing and logistics operator Impala Terminals; Trafigura's Mining Group; and Galena Asset Management. The Company is owned by around 600 of its 3,935 employees who work in 62 offices in 35 countries around the world. Trafigura has achieved substantial growth over recent years, growing revenue from USD12 billion in 2003 to USD136.4 billion in 2017. The Group has been connecting its customers to the global economy for more than two decades, growing prosperity by advancing trade.

For more information, please visit: www.trafigura.com

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