

PRESS RELEASE

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SLNG COMPLETES FIRST VESSEL COOL-DOWN SERVICE

Singapore LNG Corporation Pte Ltd (SLNG) performed its first Vessel Cool-Down Service on 29 September 2013, following an agreement signed with MISC Berhad, a Malaysian shipping company, on 25 September 2013. This is the first agreement for Vessel Cool-Down Services that SLNG has entered into, and the first cool-down was performed on one of MISC's LNG ships, the *Seri Bakti*.

SLNG began commercial operations on 7 May 2013 and has since been providing Throughput Services¹ – which is its core business – to Aggregator, BG Singapore Gas Marketing Pte Ltd, and its customers. The provision of Vessel Cool-Down Services is an important first step for SLNG towards expanding its portfolio of services to optimise the use of the terminal's facilities, and for Singapore to eventually develop into a Gas Hub for the region.

LNG ships transport LNG in tanks under cryogenic temperatures (around -160°C), and there are many reasons why an LNG ship would need to cool-down its tanks. For example, when an LNG ship is newly built, or when it comes out of dry-dock (i.e. after completing maintenance or repairs), its tanks are at ambient temperatures. The tanks thus need to be cooled down, using small quantities of LNG, before the ship can proceed to load its first or next LNG cargo.

“Singapore is a major ship repair and maintenance centre and there is a natural synergy between the ship yard and our Vessel Cool-Down Services – LNG ships coming into Singapore for repairs will find it convenient and cost-effective to undergo vessel cool-down at our terminal; conversely, the availability of Vessel Cool-Down Services in Singapore enhances its attractiveness for LNG ships to undergo repairs here,” said Mr Neil McGregor, Chief Executive Officer of SLNG. “On top of these, Singapore's providential geographical location, right in the middle of major LNG shipping routes and in close proximity to key shipbuilding centres such as South Korea, Japan and China, will further help to attract customers for these Services.”

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¹ Throughput Services involve the berthing of LNG ships at the terminal; unloading of LNG into storage tanks; temporary storage of LNG; regasification of LNG into gas and the sending-out of regasified LNG into the gas pipeline network.

About Singapore LNG Corporation Pte Ltd

Singapore LNG Corporation Pte Ltd (SLNG) was incorporated by the Energy Market Authority in June 2009 to develop, build, own and operate Singapore's first LNG (Liquefied Natural Gas) Terminal on Jurong Island. SLNG commenced commercial operations on 7 May 2013, and its core business include LNG terminalling, storage, and regasification and send out services. Beyond these, SLNG will continuously explore new LNG business opportunities as it pursues its vision to become the Gateway for LNG in Asia, and establish Singapore as the LNG Hub for the region.

For more information, please visit www.slng.com.sg

About MISC

MISC Berhad (MISC) is one of the world's leading international shipping and maritime conglomerates. The principal businesses of MISC consist of ship owning, ship operating, other shipping related activities, owning and operating of tank terminals and offshore floating facilities as well as marine repair, marine conversion and engineering & construction works. MISC owns and operates more than 130 vessels with a combined tonnage of more than 13 million deadweight tonnes, trading in various corners of the globe.

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